



Montgomery County Economic Development Corporation
Executive Committee Meeting
April 12, 2023
via Zoom

The following Committee members were present:

Kevin Beverly, Chair
Elana Fine, Vice Chair - VWG Wealth Management
Jennifer Hsin, Treasurer - Clark Enterprises
Robby Brewer, Immediate Past Chair - Lerch, Early & Brewer The

following Committee member was not present:

Mukesh Kumar, Secretary - Akan Biosciences

The following attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws:

Bill Tompkins, President & CEO
Brad Stewart, SVP of Business Development
Michael Mitchell, VP of Marketing Communications
Stacey Hardy, VP of Operations
Sandra Magwood, Executive Administrator & Human Resources Coordinator

Mr. Beverly called the meeting to order at 11:02 am. A quorum of the Committee members was present. Ms. Magwood was designated to take minutes.

Approval of Minutes

Ms. Hsin moved to approve the session minutes from the March 3, 2023, meeting as presented. Ms. Larsen seconded the motion. The motion passed unanimously.

Draft April Board Meeting Agenda

The Committee reviewed the draft Board meeting agenda. No edits or modifications were suggested.

Mr. Tompkins reported that MCEDC will appear before the ECON Committee on April 21 to provide an overview of MCEDC's appropriation request. A more detailed discussion will take place on April 28. The Council will approve the budget by the end of May. Mr. Tompkins noted that the budget will be presented to the Board over multiple meetings. The Finance & Audit Committee will conduct a more detailed review of the budget before it is approved by the Board in June.

Mr. Tompkins announced that Mr. Rabbiah Sabbakhan, the new Director of the county Department of Permitting, will be the guest speaker at the next Board meeting.

Mr. Tompkins and Mr. Stewart discussed upcoming events that MCEDC will attend to help drive business attraction efforts:

- SelectUSA Investment Summit
- BIO International Convention
- Quantum Conference
- International Conference for Shopping Centers

New Business

No new business was discussed.

Adjournment

The meeting adjourned at 11:43 am